

Announcement of Interim Financial Results for 3rd Quarter 2018

To: Bahrain Bourse

PO Box 14, Manama Kingdom of Bahrain batelco.com

We would like to inform you that the Board of Directors of Bahrain Telecommunications Company B.S.C. met on Thursday, 1 November 2018 at 1.00 pm and approved the interim financial results for the 9 months ended 30 September 2018 as below:

1. Current Period

	For the period ended	
	30/9/2018	30/6/2018
Net Profit Attributable to Equity Shareholders (BD '000)	17,258	15,661
Profit per Equity Share (Fils)	10.4	9.4

There were no extraordinary non-recurring items included in the results of the third Quarter of 2018.

Net profit includes amount BD 494 thousand as a result of change in IAS/IFRS (adoption of IFRS 15) for this quarter compared to BD 464 thousand in respect of the previous quarter indicated above.

2. Comparison to Prior Year

	For the 9 months ended	
	30/9/2018	30/9/2017
Net Profit Attributable to Equity Shareholders (BD '000)	46,034	25,202
Profit per Equity Share (Fils)	27.7	15.2

There were no extraordinary non-recurring items included in the results of the first 9 months of 2018 and 2017.

Net profit includes amount BD 2,045 thousand as a result of change in IAS/IFRS (adoption of IFRS 15) for the nine months period ended 30th September 2018 compared to BD nil for the nine months period ended 30th September 2017.

Abdulla bin Khalifa Al Khalifa

Chairman

1 November 2018